



TOWN OF BOW

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Immediate

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PRESS RELEASE

2016 PROPERTY TAX RATE SET FOR THE TOWN OF BOW

The New Hampshire Department of Revenue Administration has set the Town of Bow's 2016 property tax rate at \$26.29 per thousand dollars of valuation. The new rate represents a 7.9% decrease from the 2015 tax rate of \$28.54.

The 2016 rate breaks down as follows:

Municipal - \$6.27

School District - \$14.97

Merrimack County - \$2.83

State Education - \$2.22

The property tax rate has dropped due in large part to an \$80.9 million dollar increase in the Town's net assessed valuation of property. The net assessed valuation increased from \$1,085,097,061 to \$1,166,052,306.

It is anticipated that property tax bills will be sent out to property owners the fourth week of November.