

# TAX RATE CALCULATION

2017

Total Taxable Assessment	\$1,159,137,723		
State Ed. Taxable Assessment	\$995,751,823		
<u>TOWN PORTION</u>			
Total Appropriations	\$11,926,207		
less: Town Revenues	(\$4,816,152)		
Fund Balance	\$0		
add: Overlay	\$1,505,056		
War Service Credits	\$181,250		
Net Appropriation (raised by taxes)		\$8,796,361	Town Rate \$7.58
<u>SCHOOL PORTION</u>			
Net Appropriations	\$23,175,610		
Net Education Grant	(\$3,616,786)		
State Education Taxes	(\$2,176,723)		
Net Appropriation (raised by taxes)		\$17,382,101	Local School Rate \$15.00
<u>STATE EDUCATION TAX PORTION</u>			
State Ed. Taxes to be raise		\$2,176,723	\$2.19
<u>COUNTY PORTION</u>			
Due to County	\$3,476,254		
Net Appropriation (raised by tax)		<u>\$3,476,254</u>	County Rate \$3.00
<u>TAX COMMITMENT CALCULATION</u>			
Total Property Taxes Assessed		\$31,831,439	
less: War Service Credits		<u>(\$181,250)</u>	
Total Property Taxes Committed		\$31,650,189	Total Tax Rate \$27.77

# TAX RATE CALCULATION

2017

Percent  
of Total

27.3%

54.0%

7.9%

10.8%